

**IN THE SECURITIES APPELLATE TRIBUNAL
AT MUMBAI**

Date: 12.11.2025

Appeal No. 384 of 2025

[Along with Misc. Application No. 919 of 2025]

Shri Sunil Kumar Goyal ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Jitendra Sharda, Advocate for the Appellant.

Ms. Prachi Pandya, Advocate with Ms. Shreema Doshi and
Mr. Ashwin Sawlani, Advocates i/b Lexicon Law Partners for
the Respondent SEBI.

ORDER:

Learned advocate for the appellant seeks time. Call
on November 20, 2025.

Justice P.S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

12.11.2025
PK